



BOARD BULLETIN

March 27, 2008

Medicaid Expenditure Update

The County has spent \$1.69 million through February 2008 on Medicaid. The average monthly expenditure since the State absorbed 25% of the County's share of Medicaid in October 2007, is \$173,000.

If the County's monthly Medicaid expenditures were to continue to track at or near \$173,000, the County would have a budget shortfall/gap of approximately \$100,000. This gap is significantly less than forecasted. However, it is important to note that recent monthly expenditures far exceeded the \$173,000 average.

County staff remain cautiously optimistic the shortfall will be less than anticipated, but additional expense information for March and April is needed before a recommendation can be made with respect to capital and operational reserves.

Revenue Updates

As of March 1, 2008, Ad Valorem tax collections were trending favorably as compared to the previous two (2) fiscal years. Sales tax revenue has been sluggish given the downturn in the economy, but typically the County's sales tax receipts increase during the spring and early summer months with additional tourism traffic.

Prior year tax collections have surpassed the adopted budget projection by \$75,000 and interest earned on investments has also exceeded the fiscal year amended budget by \$65,000 to date.

EMS revenue is trending consistent with the FY 2007-2008 adopted budget projection. However, building inspection and permit revenue is trending \$15,000 below/short of the adopted budget projection. Revenue from the Register of Deeds office is also off target by approximately \$5,000.

Staff will continue to proactively monitor our revenue collection efforts, as well as expenditures, and keep the Board informed of any fiscal concerns.

Automated Water Bill Notice System

The County's Information Technology Department will be sending post card correspondence to each of our water customers during the month of April seeking phone numbers for the automated, past due water bill notice system.

The success of the automated notification will depend on the customer's willingness to provide a phone number. Without a phone number, the County will not have a means of sending an automated voice message to the past due customer. In conjunction with the mailer, the County will also issue a press release encouraging all water customers to provide their phone numbers for this new initiative.

The new system will be purchased, installed and functional by May 2008. The system will send an automated telephone message to each of the past due customers who have provided the County with a phone number.

The message will be delivered to all past due customers several days prior to the cut-off date as a final reminder to pay their current monthly bill.

Upcoming Meetings & Events

Regular Board Mtg.	Tuesday, April 1 6:00 PM Courtroom #1
Joint Meeting w/SPCC Trustees	Tuesday, April 15 6:00 PM Polkton Depot
Special Board Mtg. Class & Comp Review	Thursday, April 24 5:30 PM Courthouse Room #31
Regular Board Mtg.	Monday, May 12 6:00 PM Courtroom #1